Banyan Gold Continues to Extend Powerline Mineralization Beyond Existing Resource and Between Deposits, AurMac, Yukon, Canada

Dec 9, 2025, **TSX-V: BYN**

VANCOUVER, BC, Dec 9, 2025 - **Banyan Gold Corp**. (the "**Company**" or "**Banyan**") (**TSX-V: BYN**) (**OTCQB: BYAGF**) continues to expand and upgrade the Powerline Deposit ("**Powerline**") at its AurMac Project ("**AurMac**"), First Nation of Na-Cho Nyäk Dun Traditional Territory, Yukon. The diamond drillholes reported here intersected new high-grade domains extending Powerline mineralization to a new area southwest of the main deposit and demonstrating the continuity of high-grade in the central Powerline deposit and between the Airstrip Deposit.

Highlights:

- AX-25-690 – 1.15 g/t Au over 10.5m within 0.74 g/t Au over 45.5m, including high-grade intervals of **6.82 g/t Au** over 1.9m and **9.75 g/t Au** over 1.0m
- AX-25-694 – **4.27 g/t Au** over 2.0m within 0.62 g/t Au over 28.6m
- AX-25-724 – **4.60 g/t A**u over 5.9m within 0.64 g/t Au over 55.4m; including high-grade interval of **14.90 g/t Au** over 1.5m
- AX-25-728 – 0.86 g/t au over 16.5m and 1.03 g/t au over 6.8m
- AX-25-741 – **1.97 g/t Au** over 3.3m within 0.29 g/t Au over 78.2m
- AX-25-746 **– 1.70 g/t Au** over 5.7 m within 0.92 g/t Au over 18.8 m
- AX-25-748 – **3.41 g/t Au** over 0.5m and 0.65 g/t Au over 12.2m within 0.30 g/t Au over 89.1m

Banyan Gold has completed its 2025 drilling program with 178 holes over **42,700 m completed**; with the last core shipped to the assay lab from camp last week. Thank you to our team, service providers, suppliers, consultants, and partners for a productive year.

"We have successfully intersected high-grade intervals at the Resource pit edge with additional sheeted veins hosting coarse sulphosalts, sulphides and visible gold in follow-up step outs 100 and 400 m from known mineralisation, with assay results pending (holes AX-25-772 and -779 respectively, Figure 5)," said Tara Christie, Banyan President and CEO. "Our new geologically supported mineralisation model continues to provide opportunities to upgrade portions of our deposit by converting waste blocks to high-grade ore, reducing strip ratios within the conceptual pit and by expanding the mineralized envelope to add ounces."

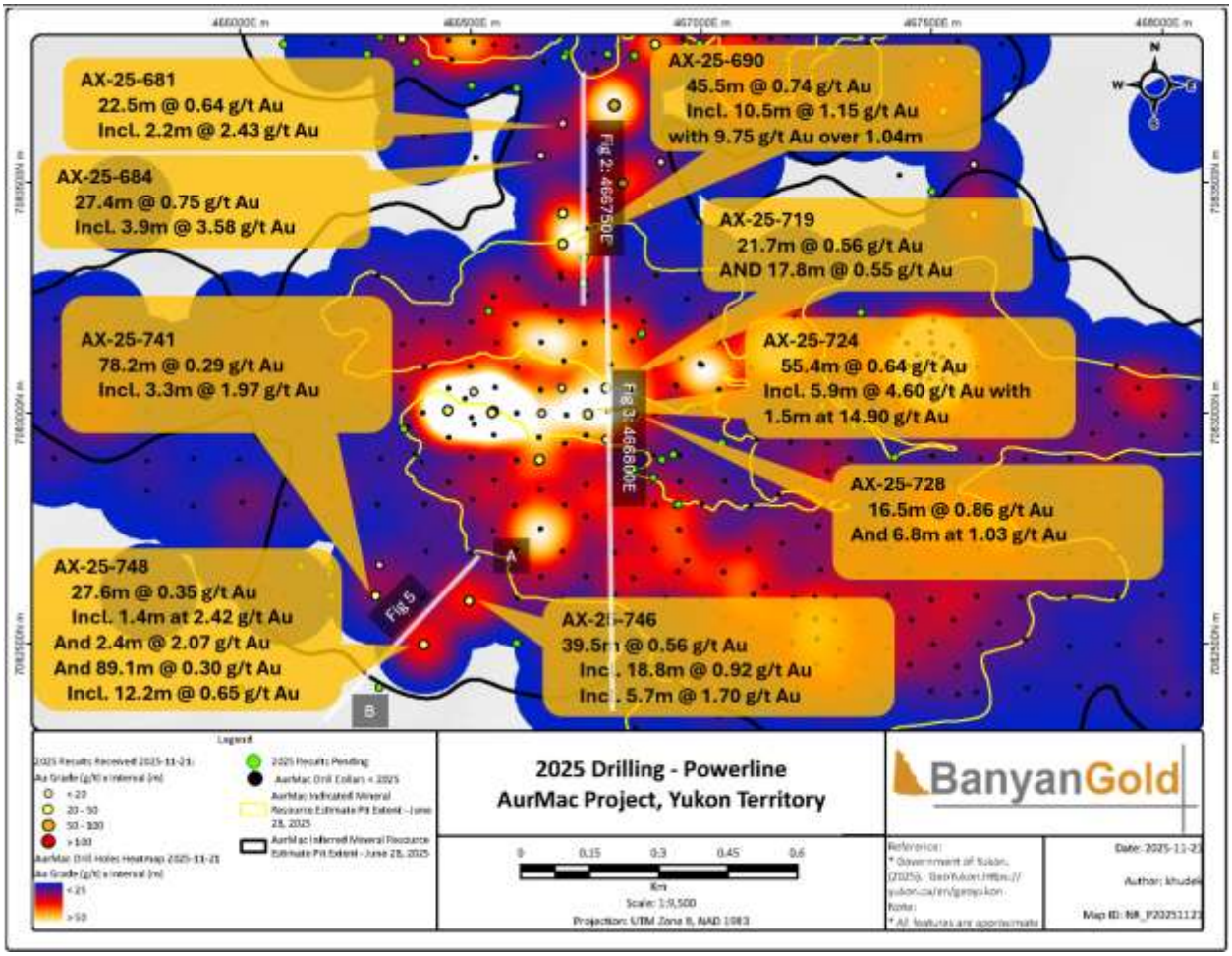

Figure 1: Plan map of the Powerline Deposit. Cross-section line for Figures 2, 3, and 5 shown by white lines. In north southwest Powerline, additional step outs with assays pending denoted by green dots. Note section lines for 466750E and 466800E.

Continued drilling at Powerline has successfully confirmed mineralized domains in the core of Powerline (Figure 3), refined and extended mineralization between the Powerline and Airstrip main pits (Figure 2) and extended mineralization with potential to convert waste blocks in the southwest of Powerline (Figure 5).

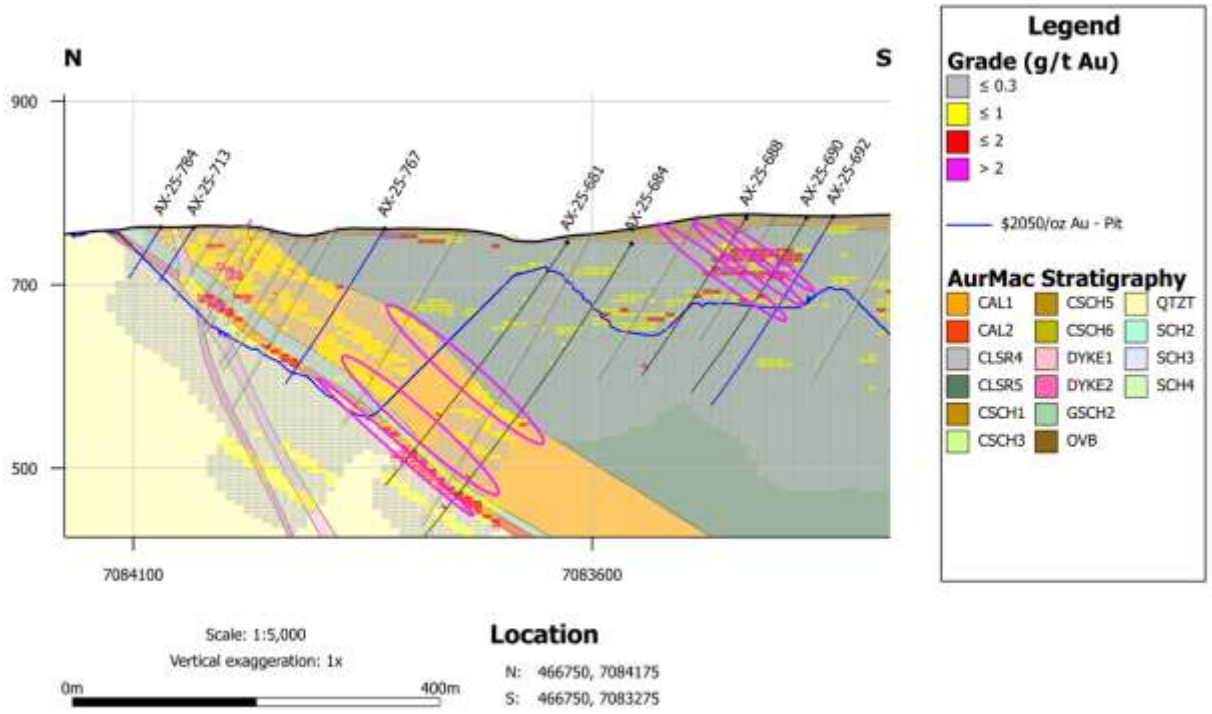

Figure 2: Intersections reported in this news release, AX-25-688, -690, -692, further define the geologically based mineralized domains (magenta ellipses) and results demonstrate potential for extension along strike and down dip.

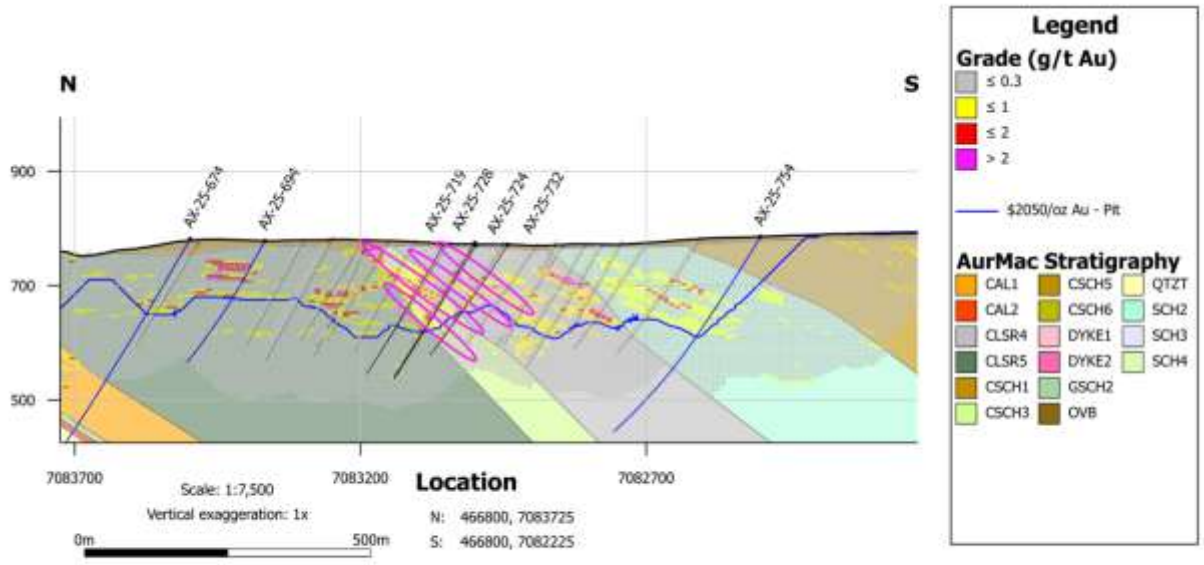

Figure 3: High-grade mineralization in zones from AX-25-719, -728, -724, -732 support continuity of mineral domains in the core of Powerline. Mineralized domains are open to depth with potential for further down dip extension.

Gold mineralization in southwest Powerline is consistent with mineralization seen in the core of Powerline; gold mineralization is associated with discordant sheeted quartz veins hosting sulphosalts and sulphides (predominantly sphalerite, arsenopyrite) (Figure 3) which is preferentially hosted in silicified/altered host rocks.

Figure 4: Mineralized zone from drillholes AX-25-690. Abundant discordant veining with coarse Bi-sulphosalts and arsenopyrite spatially associated with silicification and skarn-style mineralization (replacement mineralization of calcareous metasedimentary units).

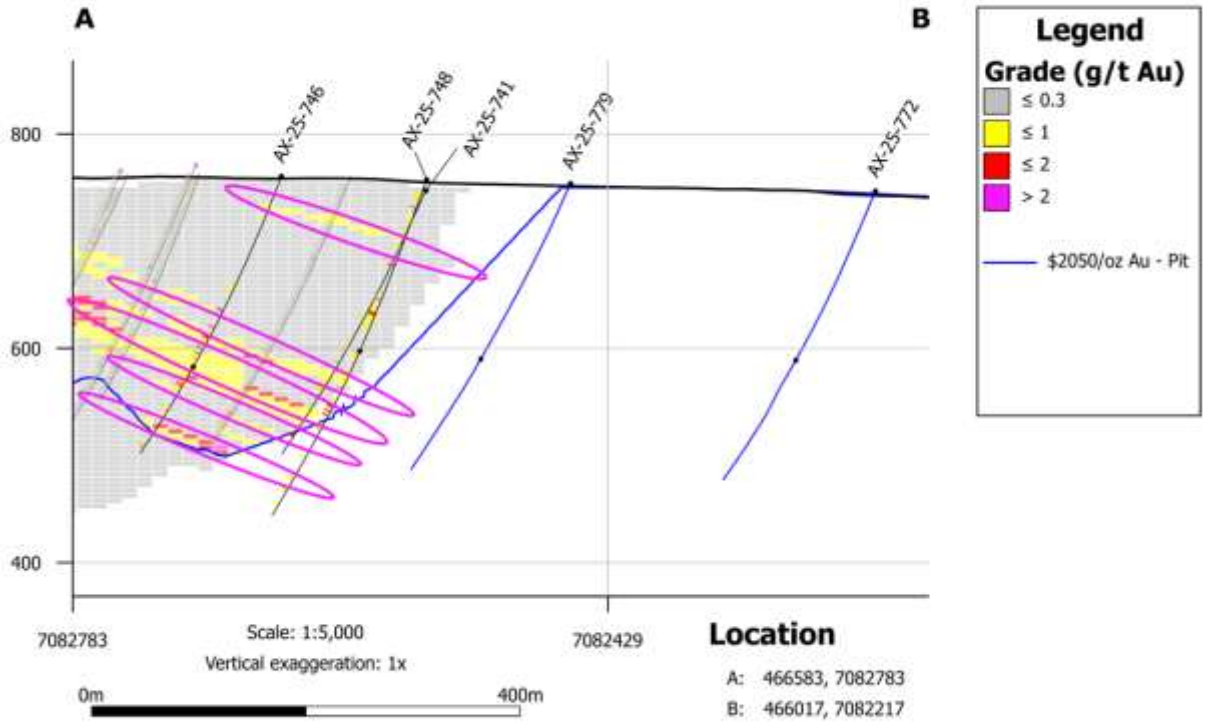

Figure 5: Cross-section of the Powerline Deposit looking at AZM 135. Potential mineralized domain (in magenta) intersected in the drillholes in this release and show potential for down-dip extension, waste block conversion, and expansion of mineralized envelope to step out drillholes. Drillhole AX-25-779 (100m south, assays pending) intersected coarse sulphosalts and sphalerite in discordant quartz veins hosting visible gold (Figure 3). Results are also pending from a 400 m step out drillhole AX-25-772 that intersected similar Bi-Sb sulphosalt bearing discordant quartz veins.

Figure 6: Mineralized interval from drillhole AX-25-746. High vein density, Bi-Sb sulphosalts and visible gold are indicative of high-grade mineralization, confirmed by assay results.


Figure 7: Visible gold from sheeted quartz veins in drillhole AX-25-746 at 243.3m.

Table 1: Significant diamond drillhole assay intercepts for Powerline in this release

HOLE NUMBER	depth from (m)	depth to (m)	Au Interval (m)	Au Interval (g/t)
AX-25-681	18.0	19.5	1.5	0.31
and	76.0	77.5	1.5	0.66
and	91.5	93.0	1.5	0.57
and	108.0	109.5	1.5	0.31
and	186.5	187.5	1.0	0.71
and	228.0	238.0	10.0	0.50

including	234.0	236.0	2.0	1.18
and	256.0	258.0	2.0	0.60
and	270.0	292.5	22.5	0.64
including	281.0	282.0	1.0	4.21
and including	289.0	291.2	2.2	2.43
including	290.8	291.2	0.4	7.31
and	310.5	315.0	4.5	0.54
including	310.5	311.0	0.5	1.88
AX-25-684	27.0	28.5	1.5	0.43
and	131.0	134.1	3.1	0.49
and	156.0	157.5	1.5	0.48
and	170.5	170.9	0.4	4.01
and	248.9	257.0	8.1	0.25
and	282.4	282.7	0.3	1.12
and	307.3	330.0	22.7	0.37
including	309.0	311.0	2.0	1.28
and	350.0	380.0	30.0	0.37
including	351.1	353.8	2.7	2.38
AX-25-688	18.3	45.7	27.4	0.75
including	41.8	45.7	3.9	3.58
including	44.4	45.7	1.3	8.22
and	96.6	96.8	0.2	27.25
and	148.0	154.6	6.6	0.47
including	149.6	150.0	0.4	5.99
and	193.1	197.8	4.7	2.49
including	196.9	197.8	0.9	8.99
AX-25-690	32.3	38.2	5.9	0.31
including	37.9	38.2	0.3	3.70
and	46.6	48.6	2.0	0.34
and	75.4	120.9	45.5	0.74
including	75.4	77.3	1.9	6.82
and including	98.7	109.2	10.5	1.15
including	108.2	109.2	1.0	9.75
including	108.2	108.5	0.3	18.60
and including	108.9	109.2	0.3	12.10
AX-25-694	61.8	90.4	28.6	0.62
including	66.3	90.4	24.1	0.67
including	88.4	90.4	2.0	4.27
including	89.5	90.4	0.9	5.64
and	123.5	133.6	10.1	0.29
and	183.0	185.0	2.0	0.30
and	215.6	216.4	0.8	0.54
AX-25-719	46.8	126.5	79.7	0.37
including	56.8	78.5	21.7	0.56
including	56.8	57.3	0.5	10.96
and including	90.2	108.0	17.8	0.55
and including	90.2	90.8	0.6	6.85
and	144.5	152.0	7.5	0.58
and	171.0	172.8	1.8	0.47
and	192.2	192.5	0.3	1.86
AX-25-724	24.6	35.0	10.4	0.36
and	59.0	65.0	6.0	0.36

including	59.0	60.4	1.4	1.22
and	81.6	88.5	6.9	0.46
including	83.7	84.1	0.4	5.74
and	111.6	167.0	55.4	0.64
including	126.4	132.3	5.9	4.60
including	126.4	127.9	1.5	14.90
and including	155.6	156.0	0.4	5.89
and	185.3	185.6	0.3	1.96
and	203.0	203.7	0.7	1.40
and	248.0	249.5	1.5	0.41
and	270.5	274.3	3.8	0.37
AX-25-728	12.5	13.2	0.7	1.30
and	39.3	40.8	1.5	2.56
and	64.3	80.8	16.5	0.86
including	64.3	65.1	0.8	4.52
including	71.1	72.2	1.1	3.16
including	79.2	79.5	0.3	3.77
and	99.0	100.2	1.2	1.51
and	135.8	158.0	22.2	0.47
and	150.0	156.8	6.8	1.03
and	191.0	194.0	3.0	0.84
and	225.0	225.8	0.8	0.91
and	238.8	239.4	0.6	0.38
and	254.7	256.0	1.3	0.37
AX-25-732	21.8	22.4	0.6	2.57
and	55.3	56.6	1.3	0.35
and	76.5	78.2	1.7	0.55
and	85.1	85.8	0.7	0.44
and	99.8	124.2	24.4	0.34
including	113.0	114.5	1.5	1.40
and	156.0	159.0	3.0	0.86
including	156.0	157.5	1.5	1.34
and	193.5	207.3	13.8	0.55
including	193.5	204.6	11.1	0.63
AX-25-741	25.9	33.3	7.4	0.38
and	52.1	52.8	0.7	0.31
and	76.3	77.5	1.2	0.36
and	141.2	142.6	1.4	0.48
and	166.5	167.5	1.0	0.48
and	173.3	174.3	1.0	0.45
and	178.7	179.9	1.2	0.50
and	190.9	193.4	2.5	0.81
including	192.9	193.4	0.5	2.45
and	209.8	288.0	78.2	0.29
including	277.5	280.8	3.3	1.97
AX-25-746	19.8	21.0	1.2	0.54
and	44.2	45.7	1.5	0.34
and	116.8	126.5	9.7	0.30
and	145.6	202.0	56.4	0.38
including	164.6	178.2	13.6	0.66
and including	188.5	200.8	12.3	0.52
including	200.2	200.8	0.6	3.94
and	220.0	259.5	39.5	0.56

including	224.5	243.3	18.8	0.92
including	229.0	234.7	5.7	1.70
and	302.0	310.2	8.2	0.34
including	303.3	303.8	0.5	1.67
AX-25-748	14.4	42.0	27.6	0.35
including	30.3	31.7	1.4	2.42
and	55.3	56.8	1.5	0.35
and	58.3	59.6	1.3	0.30
and	72.8	74.3	1.5	0.35
and	91.4	93.8	2.4	2.07
including	91.4	91.9	0.5	5.84
and including	92.5	93.8	1.3	1.31
and	128.0	172.0	44.0	0.43
including	129.5	130.4	0.9	1.92
and including	144.0	147.1	3.1	1.26
and	188.4	277.5	89.1	0.30
including	188.4	188.9	0.5	3.41
and including	227.6	228.7	1.1	2.06
and including	247.8	260.0	12.2	0.65
and	307.0	309.0	2.0	0.38
and	331.0	339.0	8.0	0.34
and	363.0	365.0	2.0	0.80

Note: True widths are calculated to be approximately 90% of drilled interval.

Table 2: Collar Locations for drillholes in this release

HOLE ID	EASTING (m)	NORTHING (m)	ELEVATION (m)	Depth (m)	Azimuth	Dip
AX-25-681	466700	7083627	753	331	0	-60
AX-25-684	466653	7083557	745	404	0	-60
AX-25-688	466700	7083432	775	206	0	-60
AX-25-690	466700	7083366	776	229	0	-60
AX-25-694	466802	7083367	750	253	0	-60
AX-25-719	466794	7083054	778	265	0	-60
AX-25-724	466755	7082998	773	274	0	-60
AX-25-728	466852	7083000	776	274	0	-60
AX-25-732	466794	7082942	767	238	0	-60
AX-25-741	466295	7082604	756	300	0	-60
AX-25-746	466497	7082593	760	311	0	-60
AX-25-748	466399	7082499	759	376	0	-60

Analytical Method and Quality Assurance/Quality Control Measures

All diamond drill core was systematically logged and photographed by Banyan geology personnel. All core samples (HTW and NTW diameter) were split on-site at Banyan's core processing facilities. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted

within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis.

Core splits reported in this news release were analysed by Bureau Veritas of Vancouver, B.C., utilizing the four-acid digestion ICP-ES 35-element MA-300 or ICP-ES/MS 59-element MA-250 analytical package with FA-450 50-gram Fire Assay with AAS finish for gold on all samples. Samples returning >10 g/t Au were reanalysed by fire assay with gravimetric finish on a 50g sample (FA-550). High-grade samples with documented visible gold are also analysed using metallic screen fire assay (FS-652). Bureau Veritas is an accredited lab following ISO/IEC 17025:2017 SCC File Number 15895. A robust system of standards, ¼ core duplicates and blanks has been implemented in the 2025 exploration drilling program and is monitored as chemical assay data becomes available.

Qualified Persons

Duncan Mackay, M.Sc., P.Geo., is a "**Qualified Person"** as defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects ("**NI 43-101**"), and has reviewed and approved the content of this news release in respect of all disclosure other than the MREs. Mr. Mackay is Vice President Exploration for Banyan and has verified the data disclosed in this news release, including the sampling, analytical and test data underlying the information.

Upcoming Events

- Toronto, ON Roadshow – December 8 to 10, 2025
- Houston, TX Roadshow – December 21 to 23, 2025
- Metals Investor Forum Vancouver, January 23 - 24, 2026
    - Corporate Presentation: January 24, 11:20 AM PST
- AME Roundup, Vancouver, January 26 – 29, 2026
    - Core Shack Booth 823, January 28-29, 2025

About Banyan

Banyan's primary asset, the AurMac Project is located in the Traditional Territory of First Nation of Na-Cho Nyäk Dun, in Canada's Yukon Territory. The current Mineral Resource Estimate ("**MRE**") for the AurMac Project has an effective date of June 28, 2025 and comprises an Indicated Mineral Resource of 2.274 million ounces ("**Moz**") of gold ("**Au**") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 Moz of Au (280.6 M tonnes at 0.60 g/t) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("**CIM**") Definition Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101). The 303 square kilometres ("**sq km**") AurMac Project lies 40 km from Mayo, Yukon. The AurMac Project is transected by the main Yukon highway and benefits from a 3-phase powerline, existing power station and cell phone coverage.

Table 3: Pit-Constrained Indicated and Inferred Mineral Resources – AurMac Project

Deposit	Gold Cut-Off (g/t)	Tonnage (M Tonnes)	Average Gold Grade (g/t)	Contained Gold (Moz)
Indicated MRE				
Airstrip	0.30	27.7	0.69	0.611
Powerline	0.30	84.8	0.61	1.663
Total Combined Indicated MRE	0.30	**112.5**	**0.63**	**2.274**
Inferred MRE				
Airstrip	0.30	10.1	0.75	0.245
Powerline	0.30	270.4	0.60	5.208
Total Combined Inferred MRE	0.30	**280.6**	**0.60**	**5.453**

Notes to Table 3**:**

1. The effective date for the MRE is June 28, 2025, and was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent "**Qualified Person**" within the meaning of NI 43-101.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, changes in global gold markets or other relevant issues.
3. The CIM Definition Standards were followed for classification of Mineral Resources. The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resources as an Indicated Mineral Resource.
4. Mineral Resources are reported at a cut-off grade of 0.30 g/t gold for all deposits, using a US$/CAN$ exchange rate of 0.73 and constrained within an open pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources with the following estimated parameters: gold price of US$2,050/ounce, US$2.50/t mining cost, US$10.00/t processing cost, US$2.00/t G+A, 90% gold recoveries, and 45° pit slopes.[1]
5. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

In addition to the AurMac Project, the Company holds the Hyland Gold Project, located 70 km Northeast of Watson Lake, Yukon, along the Southeast end of the Tintina Gold Belt (the "**Hyland Project")** in the Traditional Territory of the Kaska Nations, closest to the Liard First Nation and Daylu Dena Council. The Hyland Project represents a sediment hosted, structurally controlled, intrusion related gold deposit, within a large land package (over 125 sq km), accessible by a network of existing gravel access roads. The updated MRE comprises an Indicated Mineral Resource of **337 thousand** ("**k**") ounces ("**oz**") of gold ("**Au**") and **2.63 million** ("**M**") oz of silver ("**Ag**") (11.3 M tonnes of ore at 0.93 g/t Au and 7.27 g/t Ag), and an Inferred Mineral Resource of **118** koz of Au **and 0.86 Moz Ag** (3.9 M tonnes of ore at 0.95 g/t Au and 6.94 g/t Ag) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("**CIM**") Definition Standards for

[1] The gold price and cost assumptions are consistent with current pricing assumptions and costs and, in particular, with those employed for recent technical reports for similar pit-constrained Yukon gold projects.

Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101) effective September 1, 2025 and with technical report filed on Sedar on October 27, 2025.

Banyan also holds the Nitra Gold Project, a grassroots exploration project located in the Mayo Mining district, approximately 10 km west of the AurMac Gold property. The Nitra Property lies in the northern part of the Selwyn basin and is underlain by metaclastic rocks of the Late Proterozoic Yusezyu Formation of the Hyland Group, similar to lithologies hosting portions of the AurMac Project. Middle Cretaceous Tombstone Plutonic suite intrusions occur along the property including the Morrison Creek and Minto Creek stocks. The property is 100% owned and operated by Banyan Gold Corporation ("Banyan") and covers approximately 313.9 sq km. The property is accessible by road along the Silver Trail Highway, South McQuesten Road and 4x4 roads.

Banyan trades on the TSX-Venture Exchange under the symbol "**BYN**" and is quoted on the OTCQB Venture Market under the symbol "**BYAGF**". For more information, please visit the corporate website at or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"
Tara Christie
President & CEO

For more information, please contact:

Tara Christie • 778 928 0556 • tchristie@banyangold.com
Jasmine Sangria • 604 312 5610 • jsangria@banyangold.com

FORWARD LOOKING INFORMATION: This news release contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations, Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the potential for resource expansion; the potential to convert waste into high grade resources, mineral resource estimates; mineral recoveries and anticipated mining costs. Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise

any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.