



**TARGETING 5 M oz
+1 G/T GOLD**

Corporate Presentation
December 2025

TSXV:BYN | OTCQB:BYAGF | FRANKFURT:BAJ

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration; **targeting 5M oz above 1 g/t - this is a potential quantity and grade that is conceptual in nature there has been insufficient exploration to define a mineral resource of this amount and that it is uncertain if further exploration will result in the target being delineated as a mineral resource**; and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and risk of earning the final 25% earn-in on the properties and those risks set out in Banyan's public documents filed on SEDAR+. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources: This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable.

Qualified Person:

Duncan Mackay, P.Geo., Banyan's Vice President Exploration, is a "qualified person" within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

LAND ACKNOWLEDGEMENT

Banyan Gold respectfully acknowledges that our offices and projects are located on the Traditional Territories of several Indigenous Peoples and First Nations.

The AurMac Project, our primary project, is located in the **First Nation of Na-Cho Nyäk Dun** Traditional Territory. The Hyland Project is located in the Kaska Nations Territory, with Liard First Nation and Lower Post.

Our Vancouver office is located traditional lands of the Musqueam, Squamish, and Tsleilwaututh First Nations. Our Whitehorse Offices are located in the traditional Territory of the Kwanlin Dunn and Ta'an Kwach'an First Nations.

Banyan is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.



Why Banyan?

2.27 M oz Au

at 0.63 g/t Indicated Mineral Resource

5.45 M oz Au

at 0.60 g/t Inferred Mineral Resource

AIRSTRIP Deposit

INDICATED: 611,000 oz . Au at 0.69 g/t at 0.30 g/t Au cutoff

INFERRED: 245,000 oz . Au at 0.75 g/t at 0.30 g/t Au cutoff

POWERLINE Deposit

INDICATED: 1.663,000 oz . Au at 0.61 g/t at 0.30 g/t Au cutoff

INFERRED: 5,453,450,000 oz . Au at 0.60 g/t at 0.30 g/t Au cutoff

Reference: effective June 28, 2025, prepared Marc Jutras P.Eng. M.A.Sc., 0.30 g/t cut-off grade, US\$/CAN\$ exchange rate of 0.73 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources 43-101 Technical report filed on SEDAR+ August 20, 2025

1

RIGHT TEAM + RISING GOLD \$\$\$\$

Experienced & Dedicated Management Team
Sector Mergers and Acquisitions cycle

2

GENERATIONAL OPPORTUNITY WITH ESTABLISHED GOLD RESOURCE +7M

Deposits Open
Potential for +300,000 oz / year + operate for 20+ years

3

HIGH GRADE CORE

Target: 5M ounces Above 1 g/t for initial mining
High-grade near surface starter pits

4

STRONG TREASURY & SHAREHOLDER REGISTRY – FINANCED THROUGH 2027

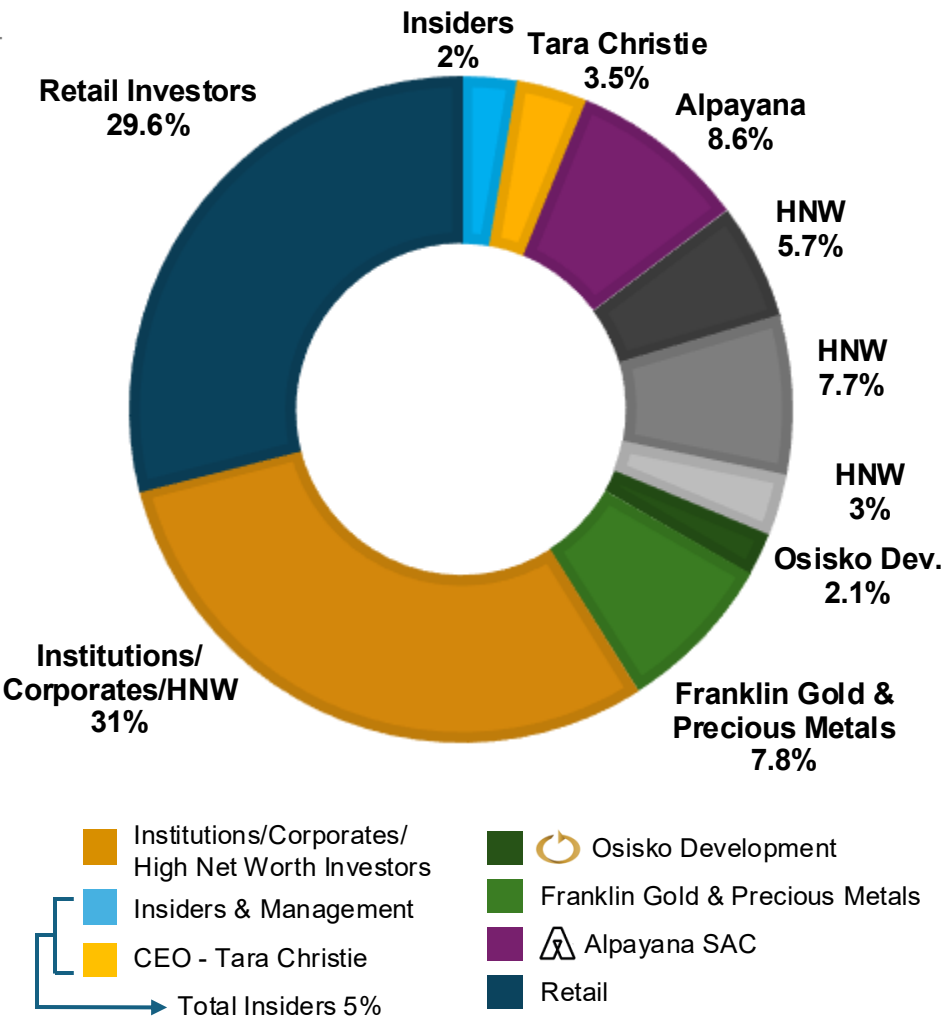
Alpayana SAC, Franklin Gold, Osisko Development, Quinton Hennigh, Rick Rule, Noted Mining Entrepreneurs and 5% Insiders

5

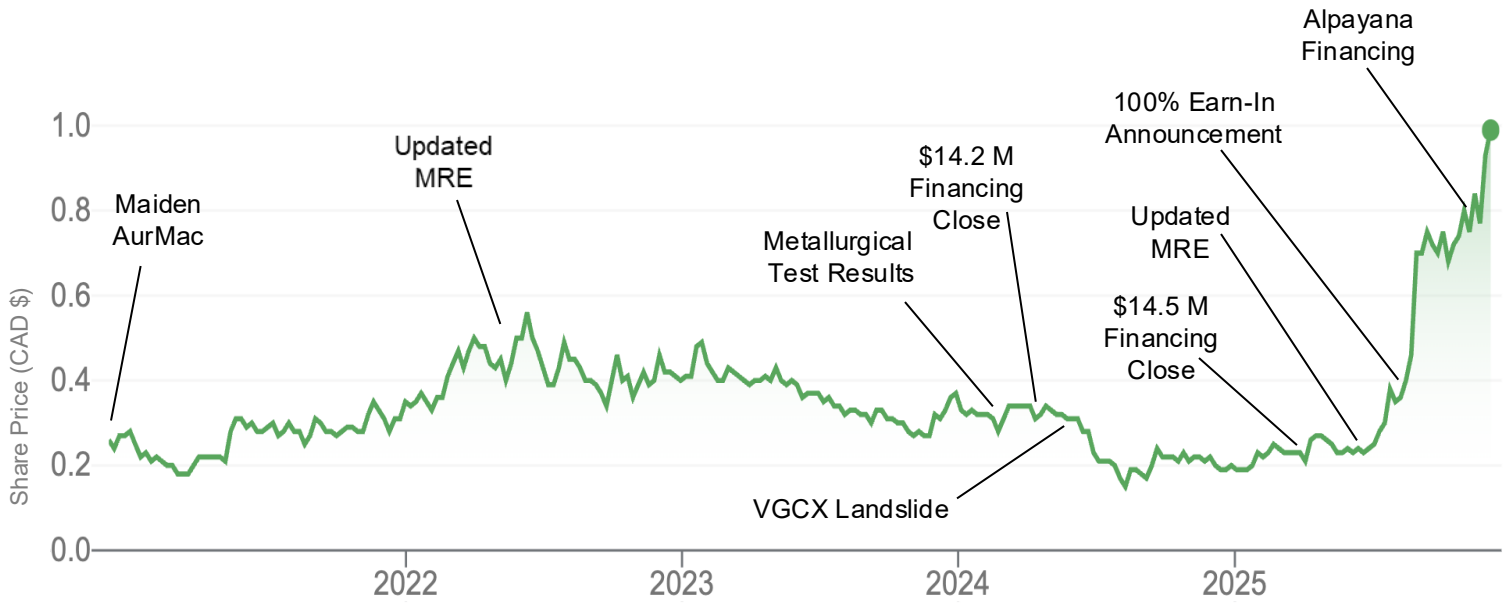
INFRASTRUCTURE & EXISTING MINES
Year-Round Roads, Hydro Power, Connected Power Grid, Communications, Center of potential M&A

CAPITAL STRUCTURE

SHAREHOLDER OWNERSHIP



MARKET CAPITALIZATION	Current Price	\$1.00	52 Week High/Low	\$1.05/0.18
	Shares Outstanding	414 M	Market Capitalization	~ 415 M
	Fully Diluted	443 M	Cash (Nov 2025)	\$38.8 M
	Options Outstanding	28.9 M	Warrants	0
	Avg Consolidated Trade Volume	3.6M		



NOTE: VGCX no longer owns any shares of Banyan



Richard Gray
Cormark
Price target \$1.55



Don Blyth
Paradigm
Price Target \$ 2.00



Jeff Clark



Rick Rule



Brien Lundin



Don Durret



Robert Sinn



Thom Calandra



Larry Leopard



Byron King



Nick Hodge
Gerardo del Real

COVERAGE
Analysts/News Writers/Influencers

FINANCINGS

October 2025

\$31.4 M - Alpayana

- \$23 M FT at \$0.97
- \$8.4 M at \$0.70

March 2025

\$14.5 M

- \$10.8 M Charity at \$0.33
- \$2.2 M FT at \$0.28
- \$1.5 M at \$0.24

June 2024

\$14.3 M

- \$8.8 M Charity at 0.38
- \$5.0 M FT at 0.34
- \$500K at 0.27

December 2022

\$12.2 M

- \$7.4 M FT at \$0.568
- \$4.8 M at \$0.40

June 2022

\$17 M

- \$10.2 M Charity at \$0.63
- \$2.9 M FT at \$0.55
- \$3.9 M at \$0.45

POTENTIAL FOR RESOURCE AND GRADE GROWTH

<200m from surface

PIT CONSTRAINED
RESOURCE ESTIMATE

2.27 M oz Au

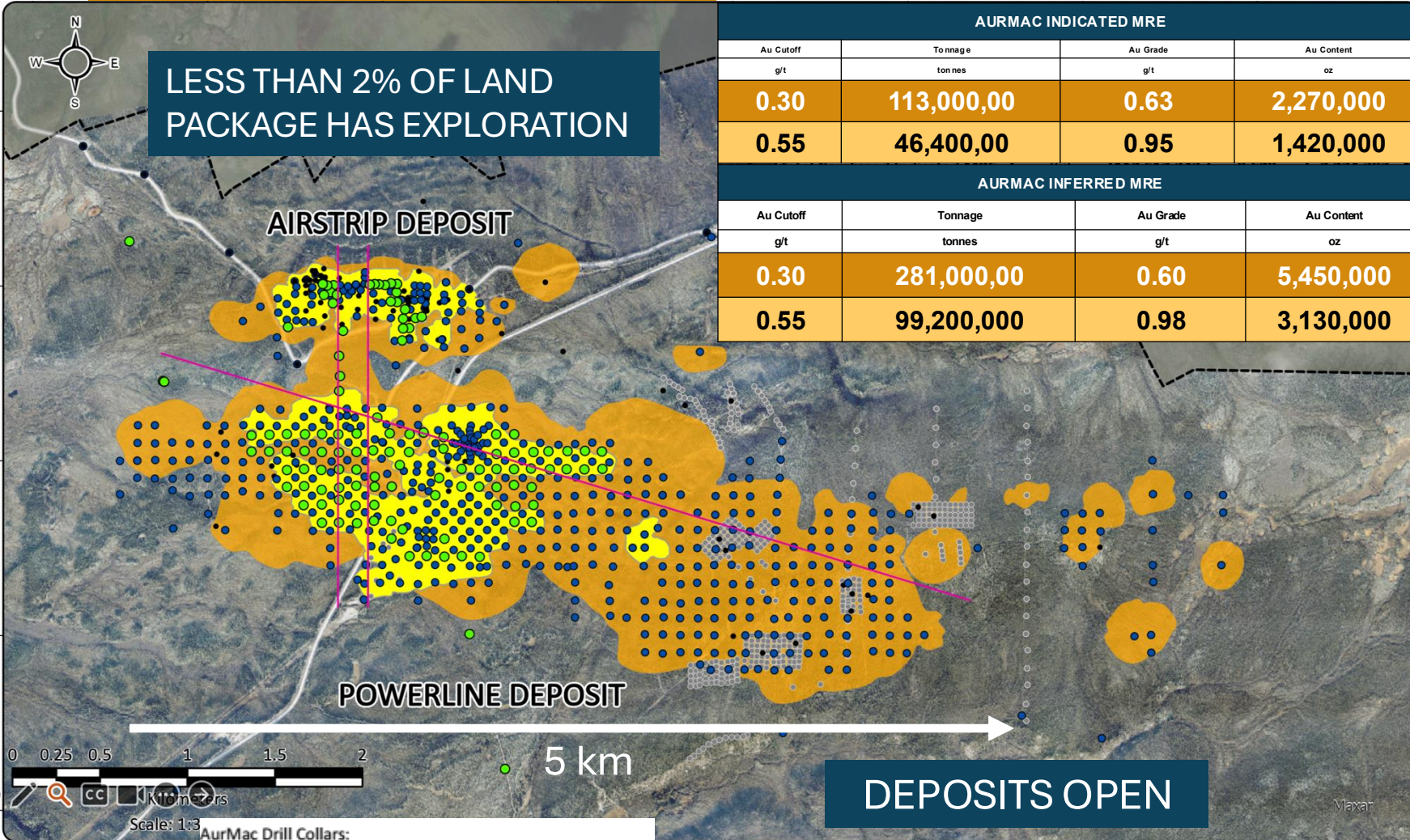
at 0.63 g/t Indicated Mineral Resource

5.45 M oz Au

at 0.60 g/t Inferred Mineral Resource

Effective Date June 28, 2025*

**Parameters: gold price of US\$2,050/ounce, US\$2.50/t mining cost, US\$10.00/t processing cost, US\$2.00/t G+A, 90% gold recoveries, and 45° pit slopes. LG pit shell at Gold price \$2050 USD/oz.*



AURMAC INDICATED MRE			
Au Cutoff	Tonnage	Au Grade	Au Content
g/t	tonnes	g/t	oz
0.30	113,000,00	0.63	2,270,000
0.55	46,400,00	0.95	1,420,000

AURMAC INFERRED MRE			
Au Cutoff	Tonnage	Au Grade	Au Content
g/t	tonnes	g/t	oz
0.30	281,000,00	0.60	5,450,000
0.55	99,200,000	0.98	3,130,000

- AurMac Drill Collars:
- RAB Collar
 - Pre-Banyan DDH Collar
 - Banyan DDH Collar (2017 - 2023)
 - Banyan DDH Collar (2024)
 - AurMac Indicated Mineral Resource Estimate Pit Extent
 - AurMac Inferred Mineral Resource Estimate Pit Extent -
 - AurMac Project Boundary

Reference: effective June 28, 2025, prepared Marc Jutras P.Eng, M.A.Sc., 0.30 g/t cut-off grade, US\$/CAN\$ exchange rate of 0.73 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources. 43-101 Technical report filed on SEDAR+ August 20, 2025.

INFRASTRUCTURE AND TOPOGRAPHY SET BANYAN APART

ELECTRICITY

- BC – Yukon Power Grid connection is on Federal Government Priority Projects list
- 138 kVa line, energized to 69 Kva - substation
- 40 km to Mayo hydro dam and Grid connected to Yukon Grid
- Potential to sell back into grid (solar/LNG)

YEAR-ROUND ROADS

- Silver Trail Highway
- Mine Road

COMMUNICATIONS

- Cell phone and fiber optic

TOPOGRAPHY

- Low relief

2025-2026 STRATEGIC EXPLORATION

GRADE, SCALE & MAIDEN ECONOMICS

Q1 – Q4 2025

42,000 m + of drilling

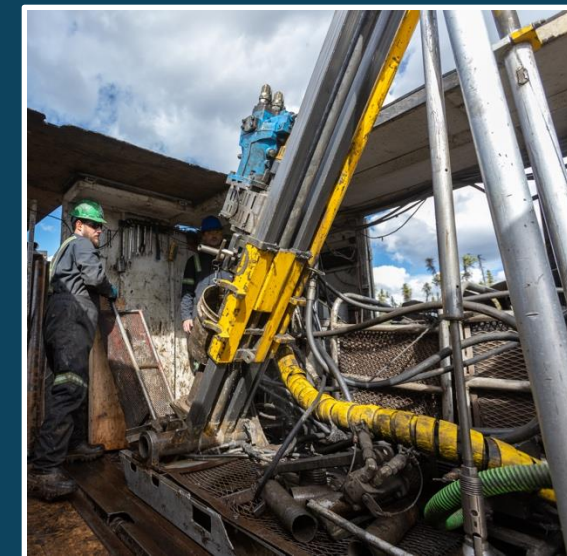
- Airstrip Deposit ~50%
- Powerline Deposit ~ 40%
- Blue Sky Exploration ~ 10 %

Q1 – Q4 2025

- Extensions of High-Grade at Airstrip Deposit
- Powerline Deposit Expansion & High-Grade
- Continued Conversion to Indicated
- Keno-Style Silver Discovery at AurMac
- Resource on Hyland Gold/Silver Project (2nd project)
- Drill Results from AurMac (~150 holes to release)

2026

- Results from 2025 Drill Program
- M&A in district– Sale of neighboring Eagle Mine
- 40,000 m Drill Program – Commencing Q1
- PEA – Fall of 2026



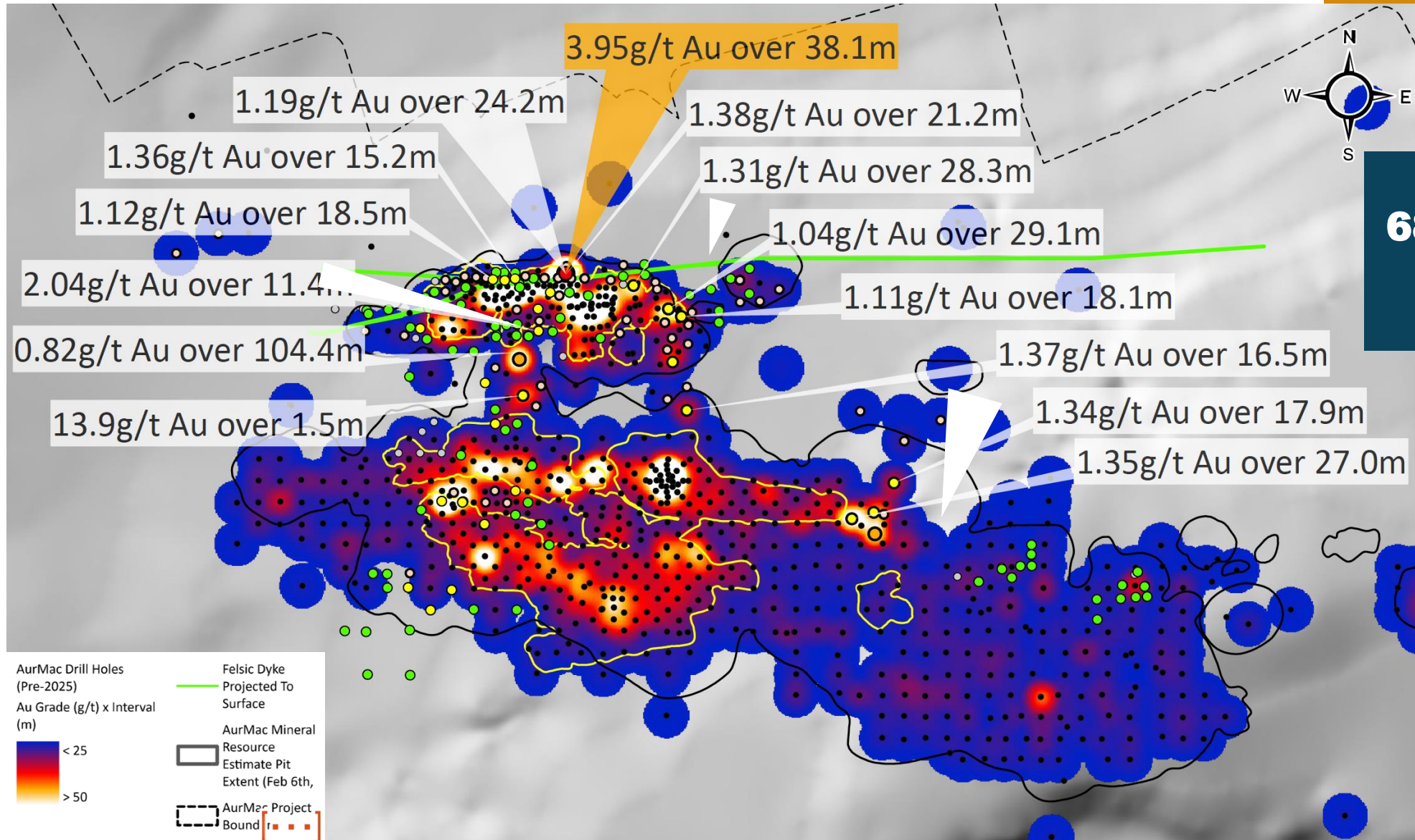
EXPLORATION THIS YEAR TO DATE:

- 42,738m Drilled
- 178 Holes
- 5210 Soil samples

2025 DRILLING – EXPANDING HIGH GRADE



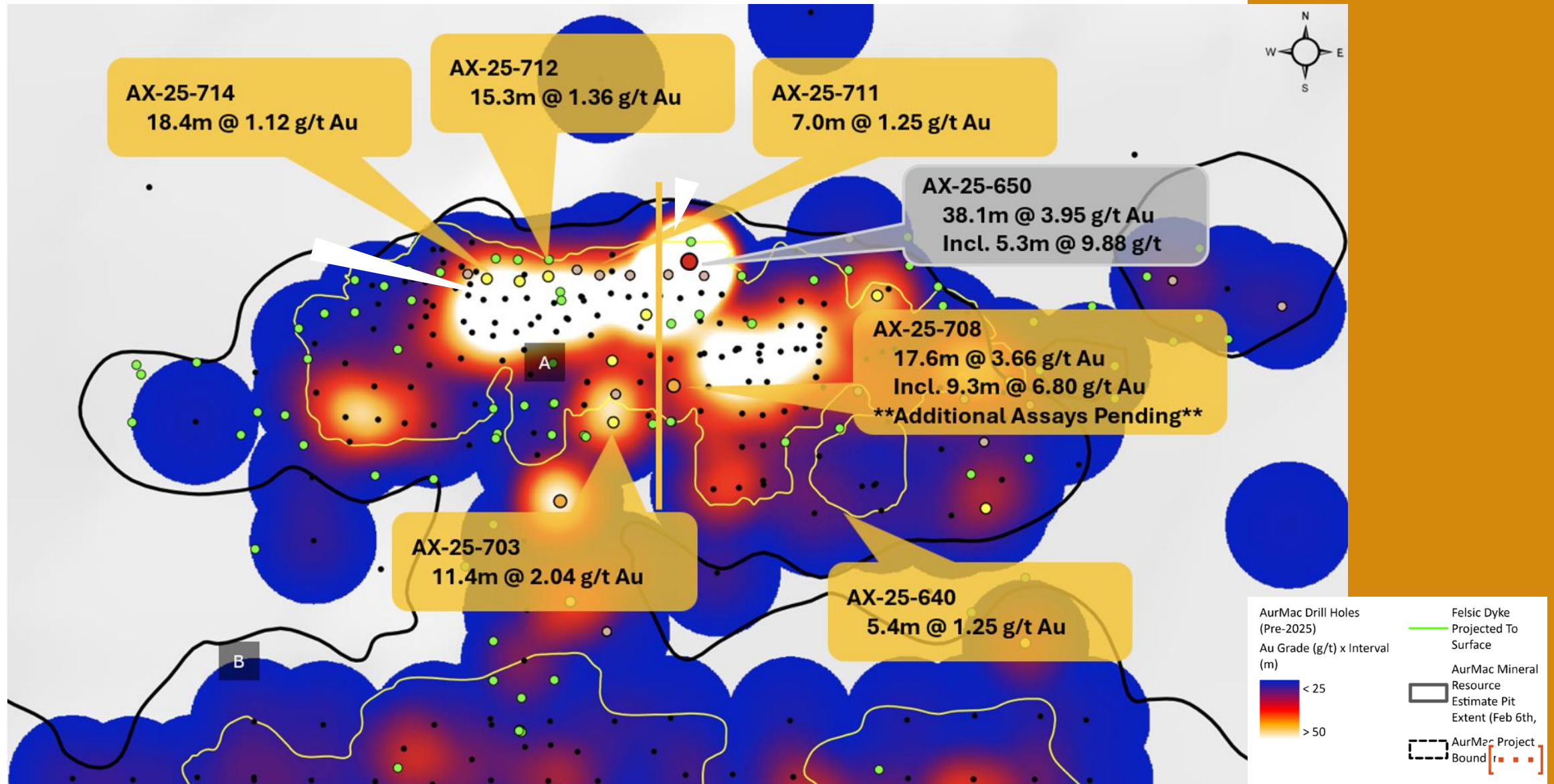
TSXV:BYN | OTCQB:BYAGF



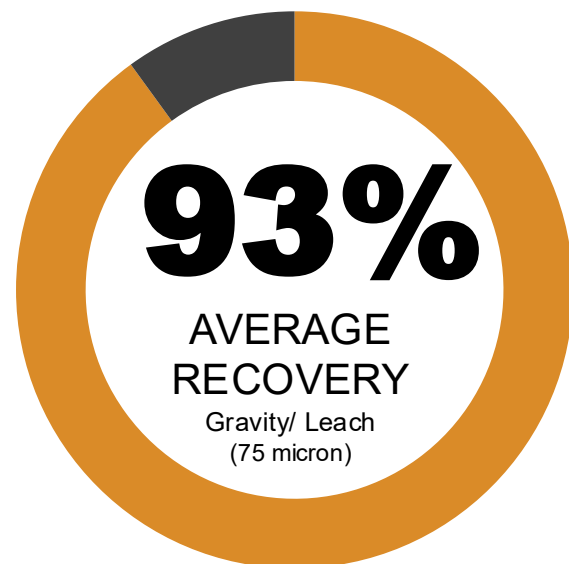
2025 DRILLING – AIRSTRIP HIGH GRADE



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CONVENTIONAL MILL FLOW SHEETS



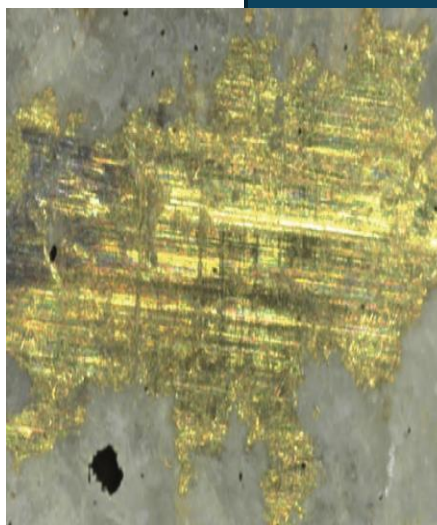
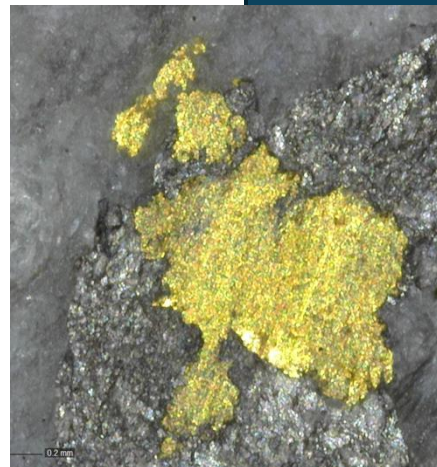
93% GOLD RECOVERY

• Carbon in Leach (“CIL”)/Carbon in Pulp (“CIP”) process with gravity

84% GOLD RECOVERY

(100 micron)

• Gravity and Flotation



METALLURGY – ROBUST RECOVERIES

POSITIVE RESULTS - ONGOING

- OPTIMIZING RECOVERIES
- REDUCING COSTS
- CAPITAL COSTS

ENVIRONMENTAL

Low sulphide concentration and excess buffering capacity indicates Powerline is non-acid generating

Low cyanide consumption - At an average of 0.52 kg/t (P_{80} 75 mm)



AurMac Advantage:

- ✓ Existing **Roads and Access**
- ✓ **No Key Wildlife** Areas (No caribou habitat)
- ✓ Existing **Hydroelectric** Power - ESG Important for major miners
- ✓ Existing baseline environmental data
- ✓ **15+ Years** of regional baseline **data** - Banyan data since 2021
- ✓ Settled First Nation, existing agreements – advantage for existing mine permit holders
- ✓ FNNND Land use planning – MOU signed
- ✓ Permitted adjacent mines have potential for shorter timeline

POTENTIAL TO MOVE FORWARD QUICKLY - IN THIS GOLD CYCLE

AURMAC PERMIT ADVANTAGE

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
PEA/PFS					
Baseline Studies					
YESAB					
Quartz Mining License					
Construction					
Water Licence					

YUKON ADVANTAGE:

- ✓ World-Class Geological District
- ✓ Established Permitting Progress
- ✓ Infrastructure

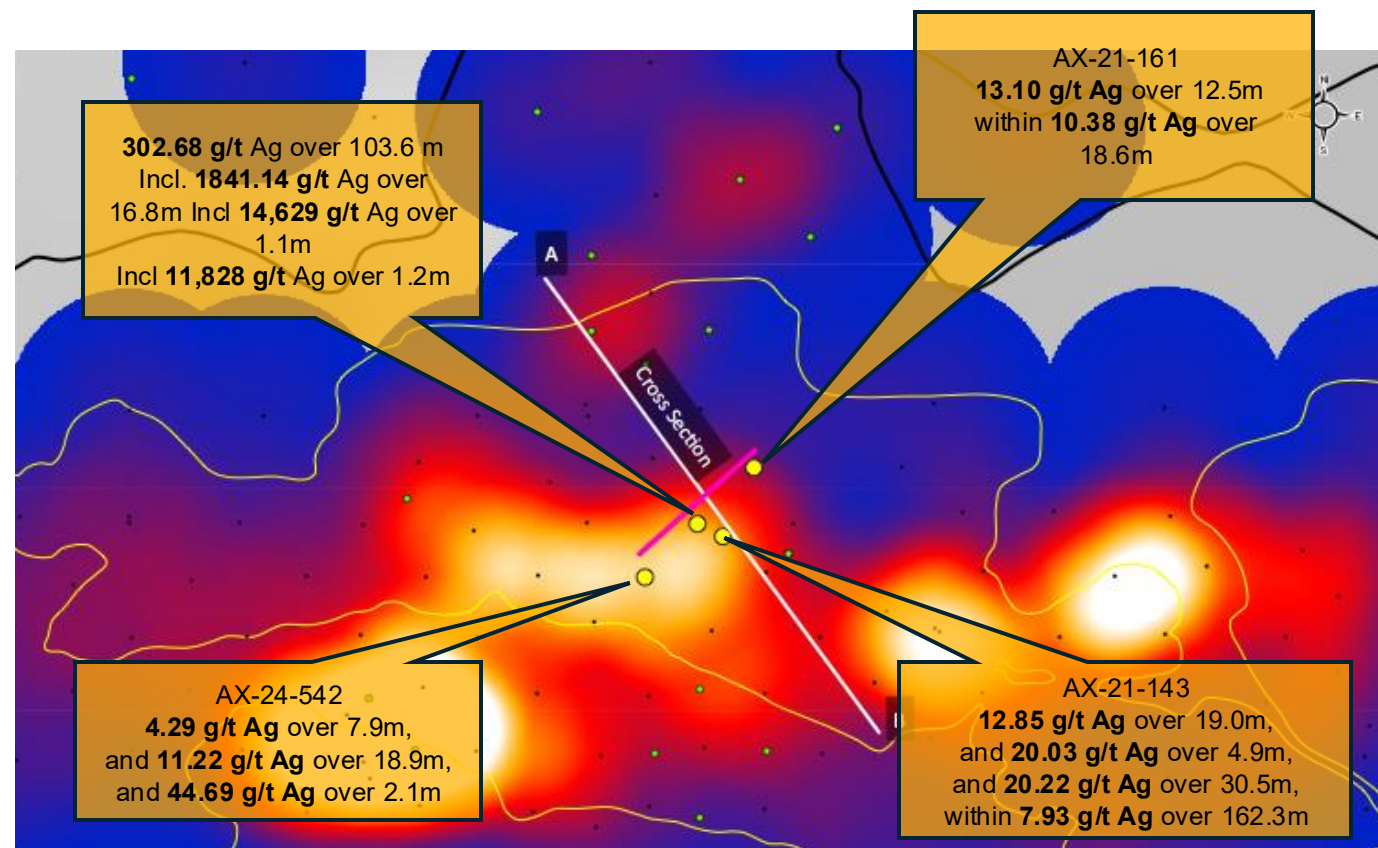


BEYOND GOLD - STRIKING SILVER

High-grade “Keno-style” silver mineralization intersected at Aurmac

14,299 g/t AG over 1.1 m
11,828 g/t Ag over 1.2m
1841.14 g/t Ag over 16.8m

- ✓ Potential for selective Mining
- ✓ Suitable Existing Mill – 10 min down the road
- ✓ Cross cuts Powerline Deposit
- ✓ Potential unrealized Upside



EXPLORATION UPSIDE

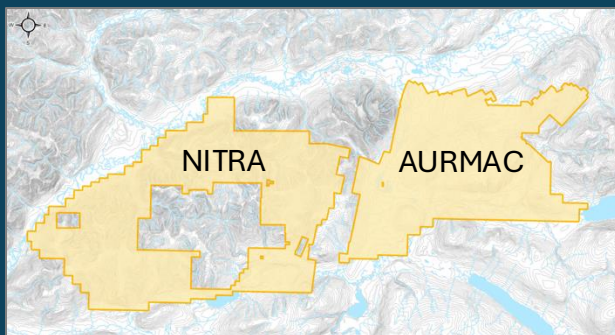
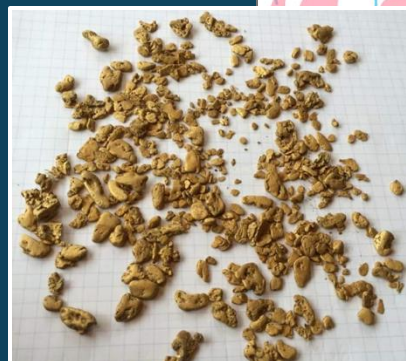
Nitra Zone - **100% Owned**
High Priority Targets Identified

Placer Mining

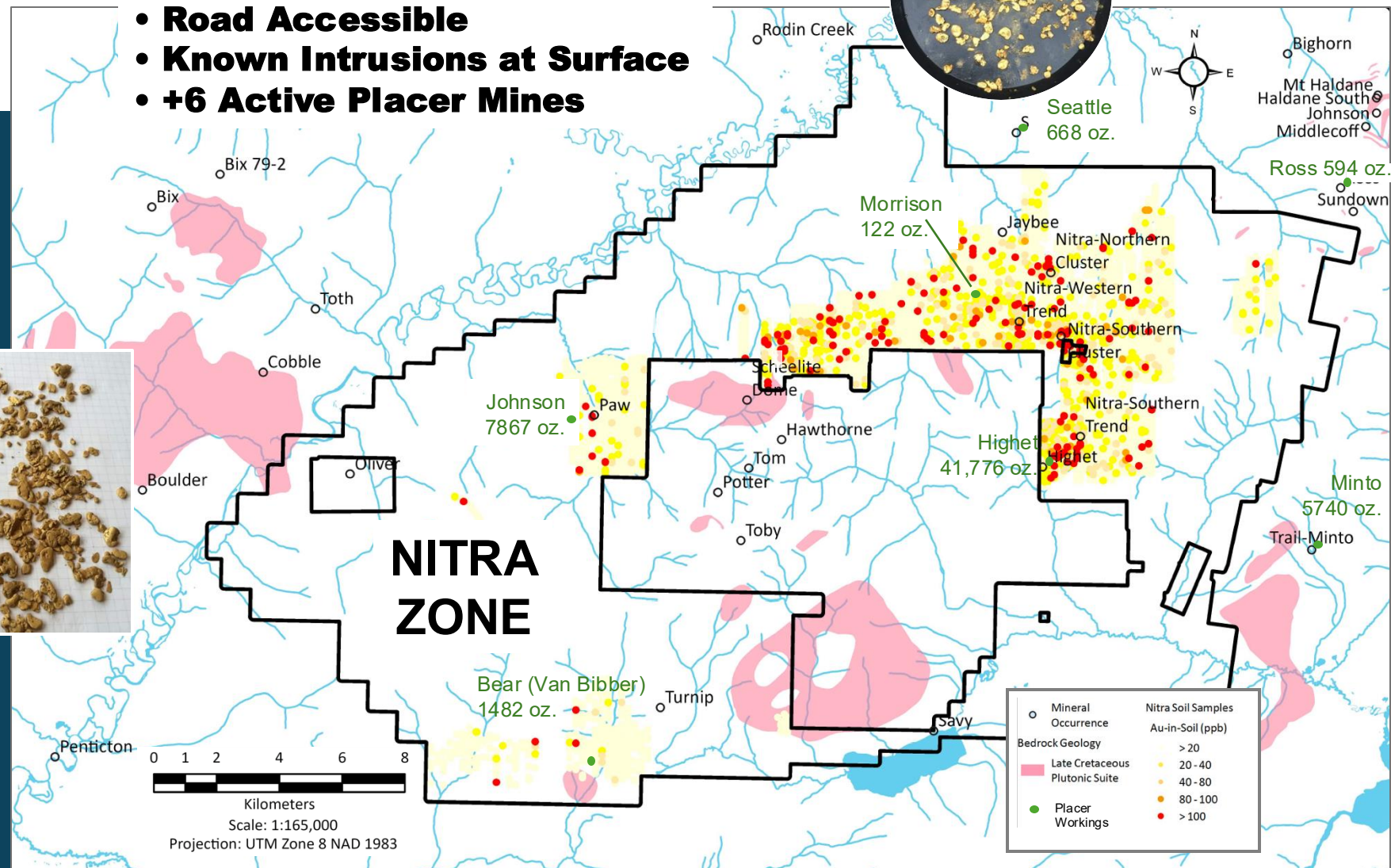
Lidar/Structural
Analysis

Soil anomalies—
Au-As

Z-Tem Survey



- **377km²**
- **Road Accessible**
- **Known Intrusions at Surface**
- **+6 Active Placer Mines**



HYLAND GOLD PROJECT

UPDATED MRE - 2025

BYN

TSXV:BYN | OTCQB:BYAGF

Cutoff (AuEq g/t)	Tonnes	Au		Ag		AuEq	
		Grade (g/t)	Ozs	Grade (g/t)	Ozs	Grade (g/t)	Ozs
Indicated							
0.5	11,272,000	0.93	337,000	7.27	2,634,000	1.02	368,000
Inferred							
0.5	3,865,000	0.95	118,000	6.94	863,000	1.03	128,000

- ✓ Column leach test average oxide gold recoveries 86%
- ✓ 186 km² – underexplored – additional targets with 2.4-4.4g/t on surface
- ✓ Optionality & leverage to price of gold: Small scale heap leach to district scale and Sulphide



**Main Zone
Resource (0.5 km²)**



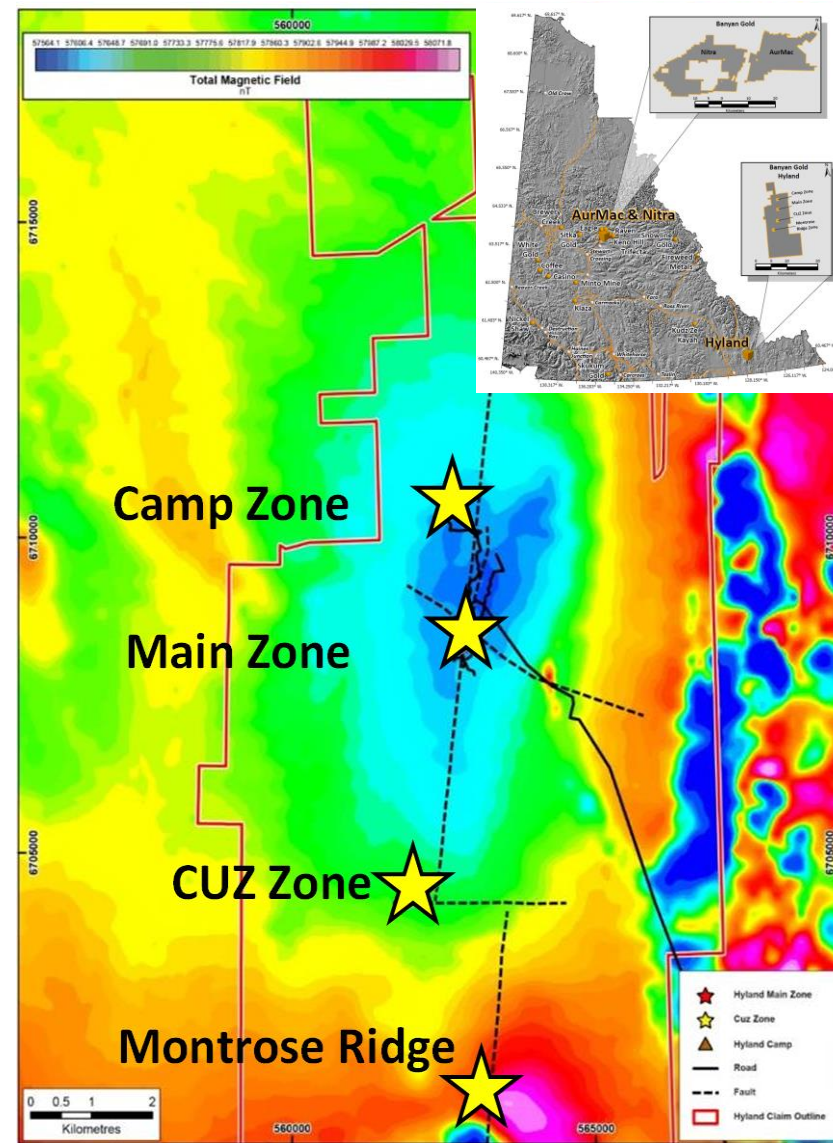
**Open in all directions
and at depth**



**Existing
Infrastructure**

100%

**Ownership
(Subject to Royalties)**



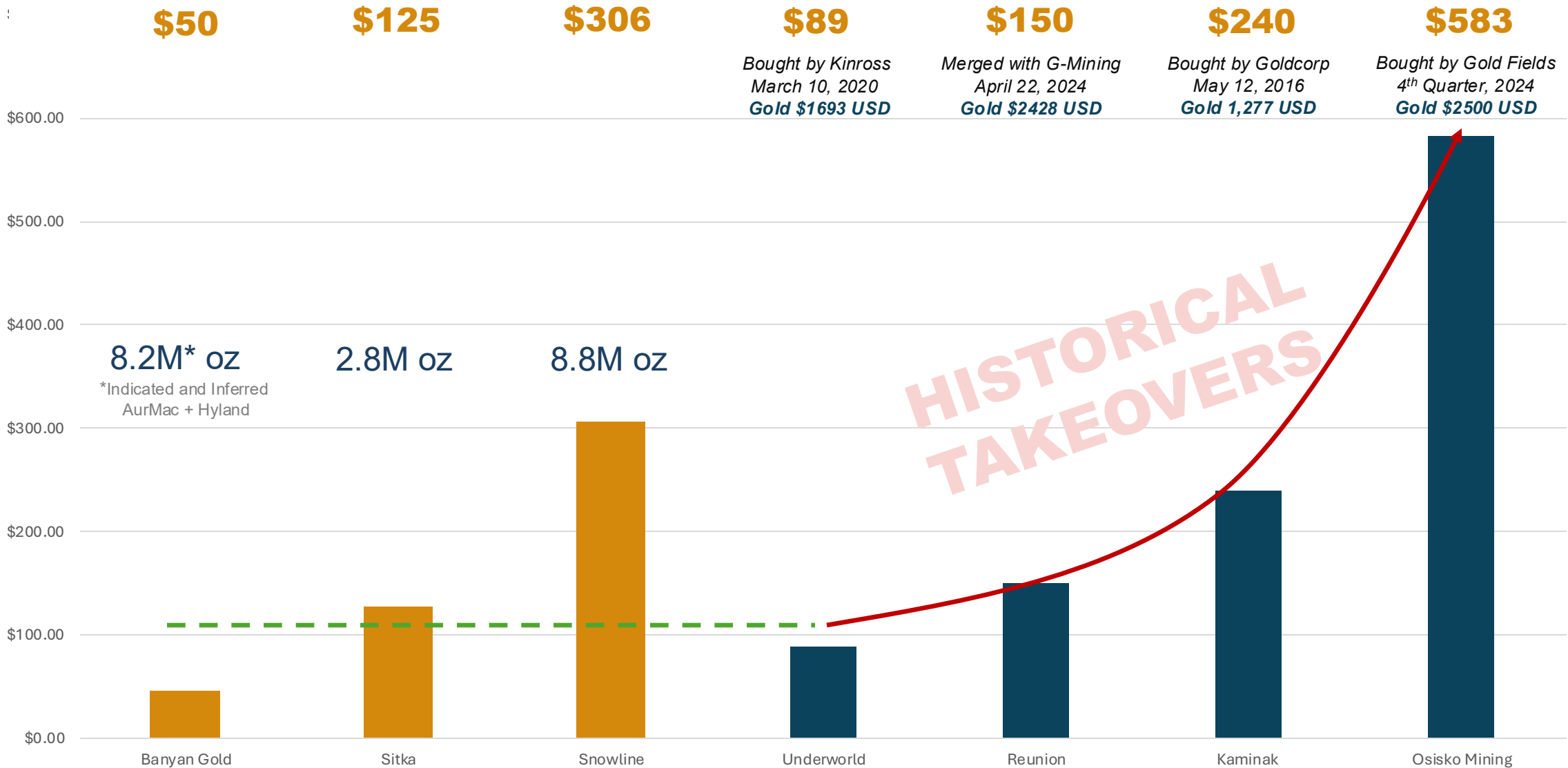
The effective date of the Hyland Mineral Resource Estimate is September 1, 2025, prepared by Allan Armitage, Ph.D., P.Geo., with base case of 0.5 g/t AuEq, \$2,400/oz and a silver price of \$28 /oz and using the pseudoflow optimization method in Whittle 2022. 43-101 technical report filed on SEDAR+ October 27, 2025. Pit optimization considers a gold recovery of 92% and silver recovery of 70%. The pit optimization and base case cut-off grade also considers a mining cost of US\$2.40/t mined, pit slope of 55° degrees, and processing, treatment, refining, G&A and transportation cost of USD\$19.50/t of mineralized material.

GOLD EXPLORERS – MARKET VALUE PER OUNCE (CAD)



TSXV:BYN | OTCQB:BYAGF

Market Cap / Attributed Resource CAD \$ / oz Au Eq



AURMAC vs. SELECT OP GOLD PROJECTS N. AMERICA

Total Resource (MMoz AuEq)

Potential with Regional Consolidation - Eagle & Raven

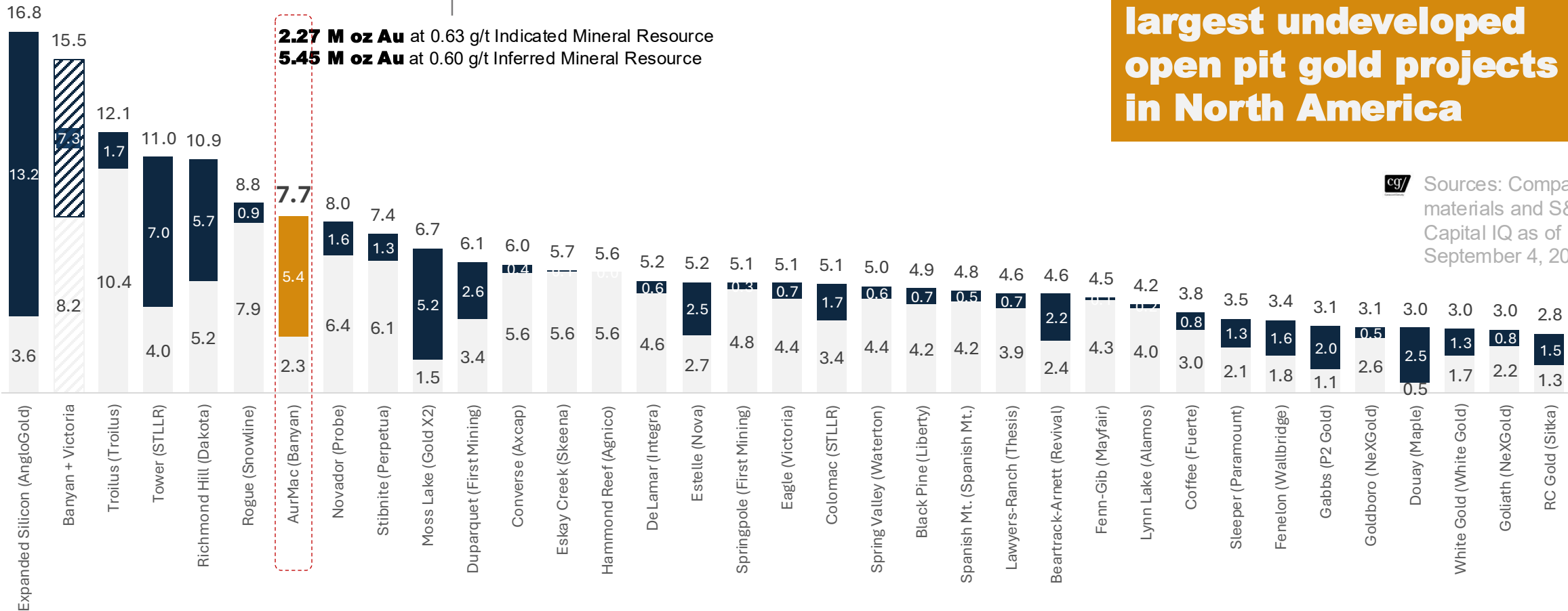
+
BanyanGold

BanyanGold

2.27 M oz Au at 0.63 g/t Indicated Mineral Resource
5.45 M oz Au at 0.60 g/t Inferred Mineral Resource

AurMac is one of the largest undeveloped open pit gold projects in North America

Sources: Company materials and S&P Capital IQ as of September 4, 2024

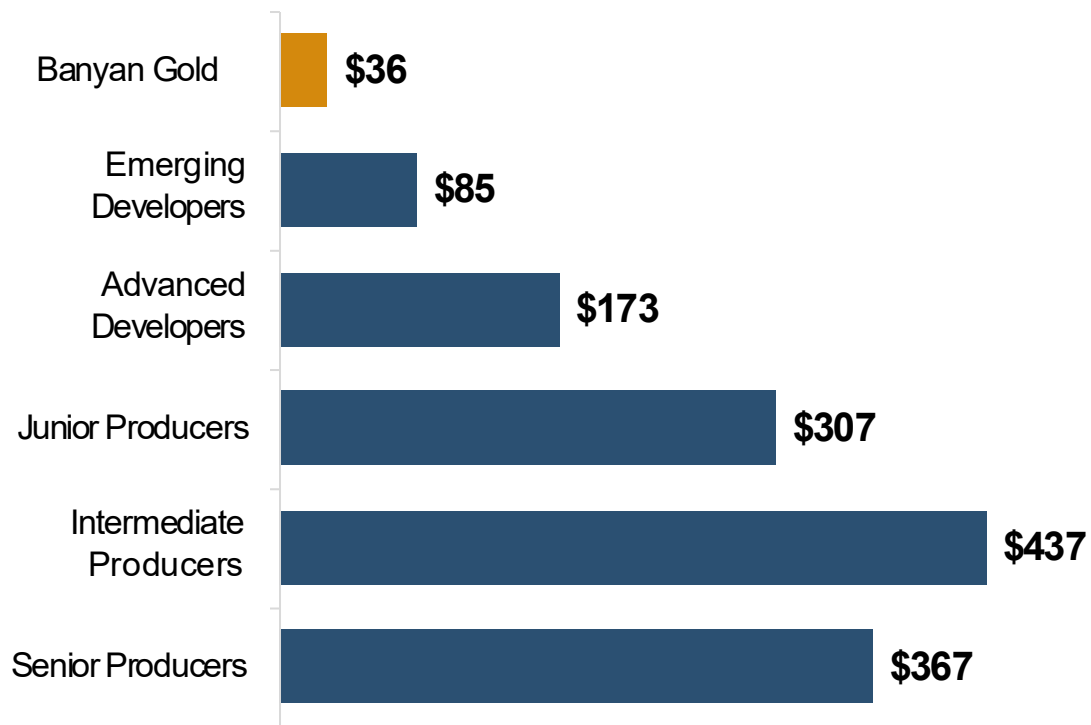


VALUE GAP: DEVELOPERS VS. PRODUCERS

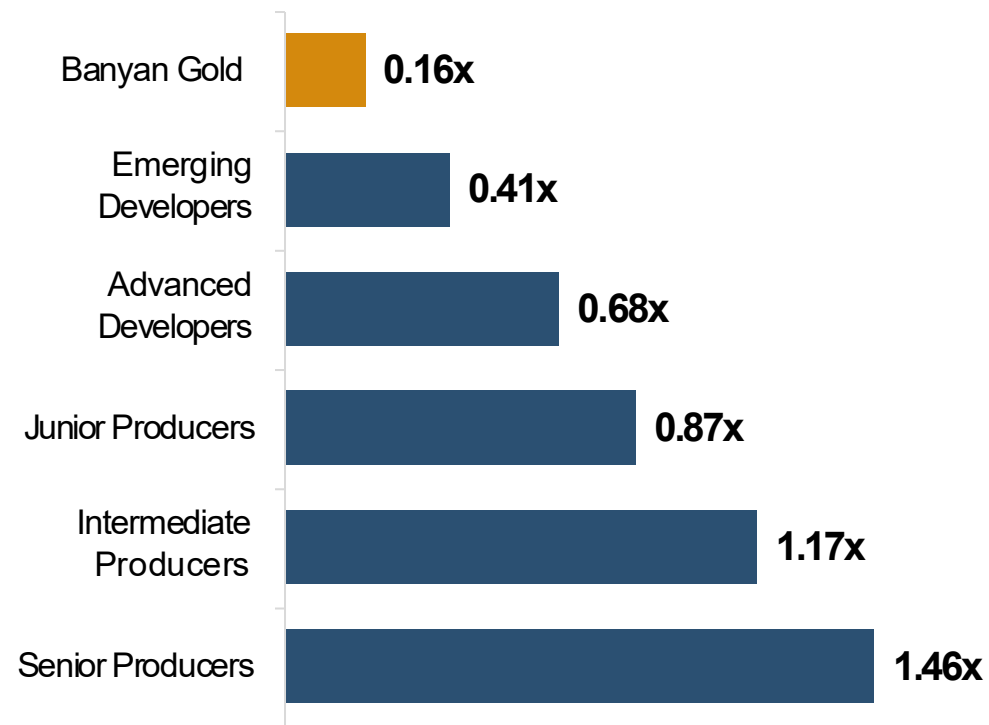


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US\$/oz vs. Peer Average

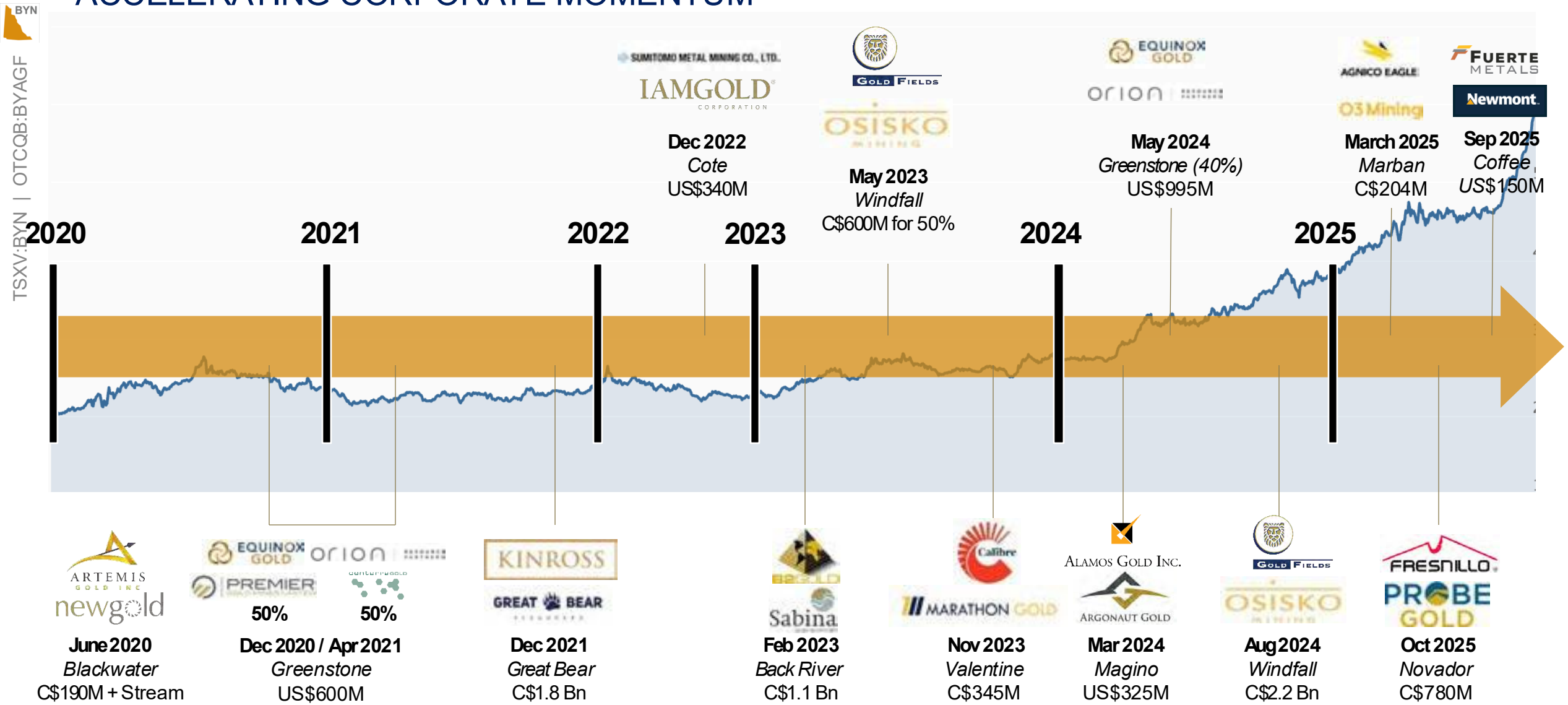


P / NAV vs. Gold Industry Peers



MAJOR CANADIAN GOLD PROJECTS

ACCELERATING CORPORATE MOMENTUM



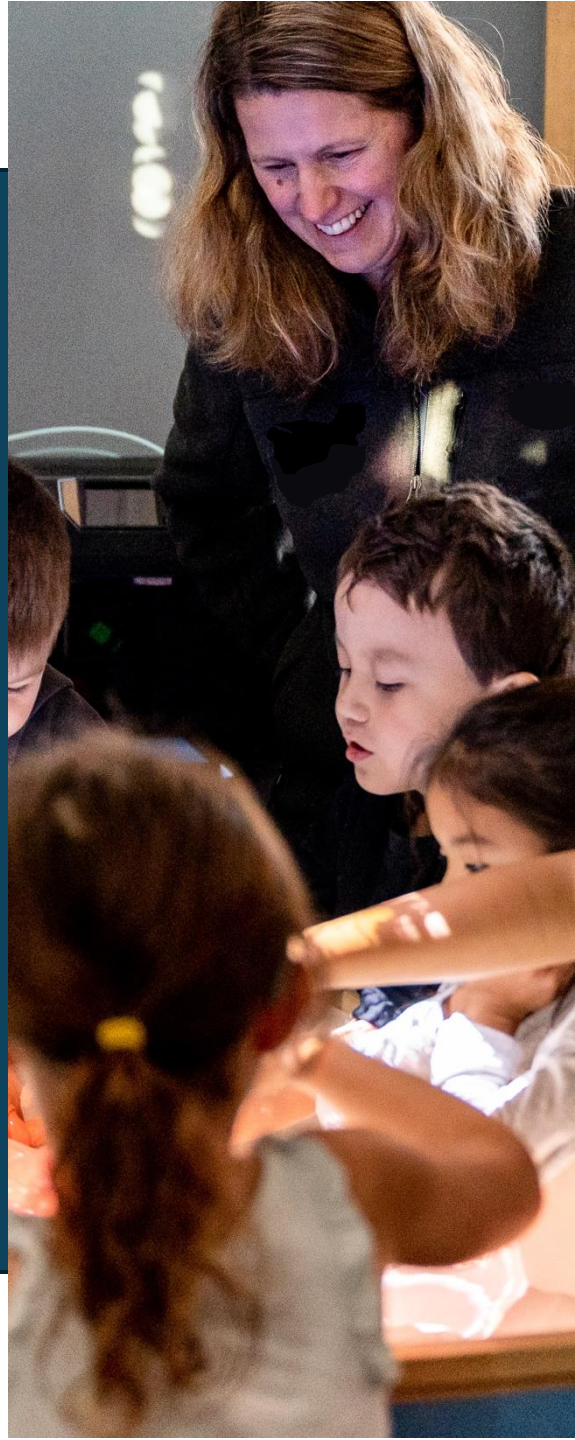
GIVING BACK

*Every Student,
Every Day*

**OVER
\$3 MILLION
FUNDED**

To projects that
address student
attendance

In Mayo and across
the Yukon, since
2012



STRONG COMMITMENT TO COMMUNITY AND COMMUNITY SUPPORT



**Recycle
& Re-Use**

ENVIRONMENTAL RESPECT

EXCEED INDUSTRY BEST PRACTICES

Minimize roads and trails – winter work

Baseline Surveys – 3 years

Robust Permit to May 2028

Powerlines – Hydro dam



COMMUNITY INVOLVEMENT

FIRST NATION NA-CHO NYÄK DUN

Traditional Territory

NNDC – Development Corporation

TRAINING • SAFETY • LOCAL EMPLOYEES



YUKON GEOSCIENCE AWARD

for contributing toward the development of healthier
communities and protecting the natural environment

LEADERSHIP – RECORD OF VALUE CREATION

MANAGEMENT



Tara Christie
MAsc, P.Eng
President & CEO



David Rutt
CMA, CPA
CFO



Kai Woloshyn
BSc
VP Project Development



Jasmine Sangria
MBA
VP Corporate Communications



Duncan MacKay
MSc, P.Geo
VP Exploration



Tanuja Skerlec
VP
Corporate Affairs

BOARD OF DIRECTORS



Marc Blythe
P.Eng
Chair



Steve Burleton
MBA, CFA
Director



Hayley Halsall-Whitney
MAsc, MBA, P.Eng
Director



David Reid
LLB
Director

ADVISORS



Henry Marsden
MSc
Advisor



Jason Neal
BBA
Advisor



Brad Thrall
BSc, MBA
Advisor

ESG



Yukon Experience



Geology



Mining



Permitting



M&A



Capital Markets



Corporate/
Institutional
Experience

Newmont,
Western Copper
& Gold, Klondike
Gold

Alexco,
Ensero

Yamana, Pan
American
Silver

Lucara, Clara,
Western
Standard,
Arcadia Gold

Silver North,
Newcrest,
Nevsun

Talisker,
Angus Gold,
GT Gold,
Scotia Capital

Wesdome,
Newmont, West
Red Lake Gold
Mines

Far West
Mining
(Capstone)

Yamana,
Newcrest

G Mining
Ventures,
TMAC, BMO

Alexco
Barrick,
Goldcorp

MERGERS AND ACQUISITIONS

SECTOR M&A

JUST GETTING STARTED

- Anglo – Teck merger valued at \$53 Billion
- Fresnillo purchases Probe Gold for \$780 Million in cash
- Coeur purchase of New Gold for \$9.5 Billion



THE YUKON

- Fuerte Metals, backed by **Pierre Lassonde**, purchases the Coffee Gold Project from Newmont
- Eagle Gold Mine, AurMac neighbor, currently in a sale process
- New Discoveries
- **New private sector-friendly government** elected November 3, 2025

YUKON CONTEXT: NEW GOVERNMENT

Currie Dixon, Premier,
Minister of the Executive
Council Office and the
Minister of Finance.

Wade Istchenko, Minister of
Environment.

Scott Kent, Minister of
Education and Minister
Responsible for the Yukon
Housing Corporation.

Ted Laking, Minister of
Energy, Mines and
Resources, Minister
Responsible for the Yukon
Development Corporation
and Minister Responsible for
the Yukon Energy
Corporation.



Yukon Election November 3
Swearing in Nov 22

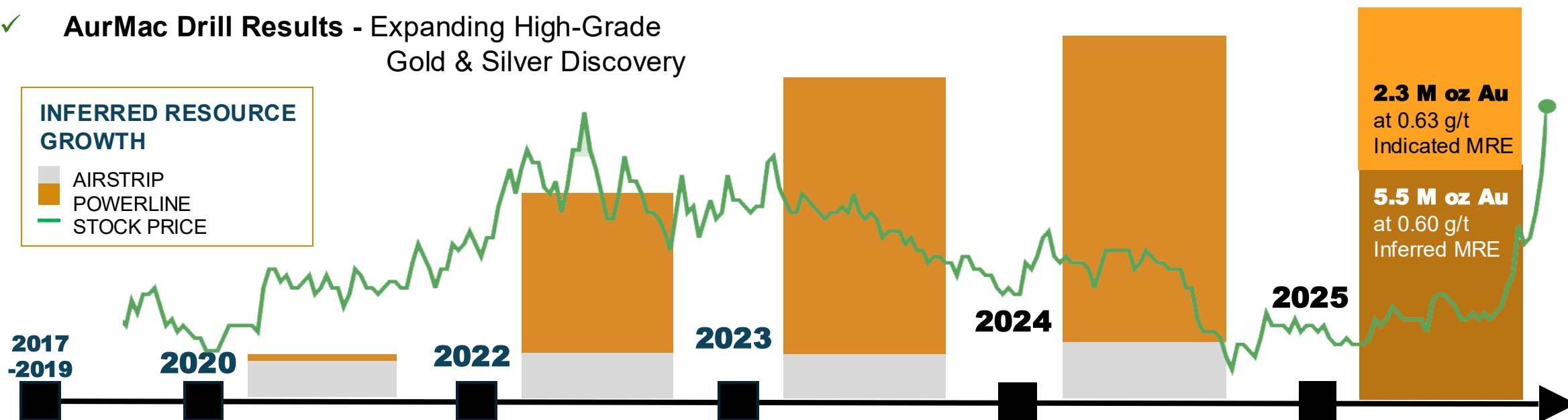
2025/2026 CATALYSTS

ACHIEVED THIS YEAR:

- ✓ **AurMac Resource Update** – delivered on target
- ✓ **100% Ownership**
- ✓ **Removed VGCX Share/Ownership Overhang**
- ✓ **Resource Update on Hyland Gold Project**
- ✓ **AurMac Drill Results** - Expanding High-Grade Gold & Silver Discovery

UPCOMING CATALYSTS

- **Completed 42,300 m of drilling (178 holes)**
- **AurMac Drill Results** – Continued Expansion of High-Grade Gold Zones with results through Q1 2026
- High-Grade **Silver Zone** Results
- Sale of Eagle Gold Mine & Sector M &A
- 40,000 m of drilling starting Q1 2026
- **PEA – 2026 – H2**



WHY BANYAN WHY NOW

Banyan's Value
Creation Strategy
has positioned us
for **\$4000+ Gold
price**



**DEVELOPING
HIGH GRADE
+1G/T AU**

CATALYSTS
THROUGH 2026



ADVANCING
PROJECT ECONOMICS



EXPLORATION UPSIDE,
SCALE & GRADE



DISTRICT
M&A ACTIVITY



STRONG
SHAREHOLDER BASE



STRONG TREASURY
AND TEAM



**+8M OZ
RESOURCE**
Aurmac + Hyland



**EXISTING
INFRASTRUCTURE**



Banyan Gold is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

For More Info Contact: info@banyangold.com
Or Visit: www.banyangold.com

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